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DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 14, 2012

Energy Fuels Resources Corporation
44 Union Blvd., Suite 400
Lakewood, Co. 80228

Subject: Approval of Amendment of Notice to Commence Small Mining Operations, Energy Fuels Resources Corporation, Whirlwind Mine, S/019/0065, Grand County, Utah

Dear Mr. Ellis:

The Division of Oil, Gas and Mining finds your amended Notice of Intention to Commence Small Mining Operations (NOI) complete. You are now permitted to conduct small mining activities as outlined in the amended NOI, provided you have approval from all other appropriate agencies. Enclosed please find a copy of the approved amendment to your NOI.

Please keep in mind the following regulatory requirements.

- Stockpiling topsoil material prior to beginning activities will help ensure successful revegetation. Even the first few inches of undeveloped material is worth saving to aid in later revegetation efforts, and future regulatory surety release.
- If you encounter any archaeological or historical items, you are asked to notify this office, and State History of your find.
- Annual reports and permit fees are due January 31st.

The Division's web page at <http://ogm.utah.gov> under the Minerals Program has a link to the rules under which you are expected to operate and to other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S/019/00065. If you have questions or concerns regarding this letter, please contact me at 801-538-5261 or Tom Munson at 801-538-5321. Best wishes with your mining venture.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:tm:eb

Enclosure: Copy of approved NOI

cc: wstokes@utah.gov

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